

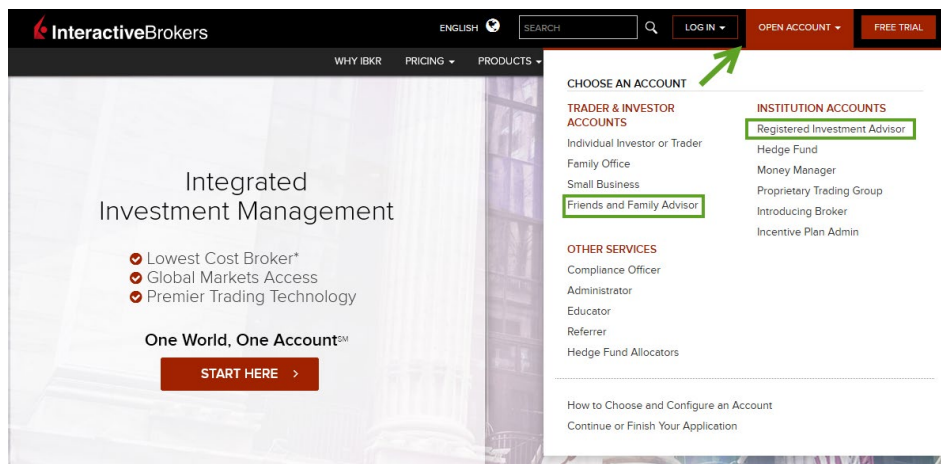


Traders' Academy Online Courses



How to Open an Advisor Master Account – Study Notes

- You can open your Advisor master account directly from the Interactive Brokers website. To do so, click OPEN ACCOUNT on the top right, then click Registered Investment Advisor under Institution Accounts.



- Below the Start Application button, you'll see a button for What You Need. Click on this button to view what you need for the application by location.

OPEN AN ACCOUNT

Our Advisor accounts let Professional Registered Investment Advisors (RIAs) and Commodity Trading Advisors (CTAs) execute and allocate trades among multiple clients from a single order management interface.

START APPLICATION

FINISH APPLICATION

WHAT YOU NEED

APPLICATION INSTRUCTIONS

ADVISOR REGISTRATION

Account Information

Advisors who manage client accounts in excess of state registration minimums (generally 16 or more accounts and US \$25 million in assets) must be registered under local regulatory law (e.g. Registered Investment Advisors (RIA) for US securities and Commodity Trading Advisors (CTA) for US commodities).

The account can be white branded with the advisor's corporate identity.

Advisor master account holders must be 21 or older.

Professional Registered Investment Advisors can create multiple tier accounts by adding Advisor, Proprietary Trading Group STL and Multiple Hedge Fund master accounts to their account structure. Each Advisor, Proprietary Trading Group STL and Multiple Hedge Fund master account on the second tier can add client/sub/hedge fund accounts as required. Individual and Joint account holders under an Advisor account structure can add authorized traders to become STL accounts.

Accounts are accepted from citizens or residents of all countries except citizens or residents of those countries or regions that are on the sanction list of the US Office of Foreign Asset Controls or similar lists, or other countries determined to be higher risk. [Click here](#) for a list of available countries.

Please note that **monthly activity** and **other minimum fees** may apply.

Documentation

[ADVISOR GETTING STARTED PDF GUIDE](#) | [HOW TO BECOME AN RIA PDF GUIDE](#) | [ADVISORS/BROKERS APPLICATION GUIDE](#)

- The tabs at the top list specifics for the United States, Canada, Europe and Other Countries. If we look at the United States tab, you can see that in addition to your name, address and phone number, you will need information for an Individual, Partnership, Corporation, LLC and Unincorporated business.

What You Need for the Application

United States
Canada
Europe
Other Countries

What You Need - Application

In addition to your name, address and phone number, you will need the following information to complete the Advisor Account Application:

Individual	Partnership, Corporation, Limited Liability Company and Unincorporated Business
<ul style="list-style-type: none"> US Social Security Number or ID number if not a US citizen (Driver's License, Alien Identification Card, Passport or National Identity Card). Your employer name, address and phone number. Bank or third-party broker account numbers for funding purposes, plus routing number for check deposits. Estimated Net Worth (excluding value of residence). Estimated Liquid Net Worth (excluding value of residence). Annual Net Income. Total Assets. 	<p>Everything from Individual column plus the following:</p> <ul style="list-style-type: none"> Advisor Entity's Tax or Government-Issued Identification Number. US Tax Classification (Partnership, Corporation, Disregarded Entity). Controlling Officer name, address, phone number, US Social Security Number or ID number if not a US citizen (Driver's License, Alien Identification Card, Passport or National Identity Card). <p>For each 10% or greater shareholder:</p> <ul style="list-style-type: none"> Name Date of birth Address Phone Country of Citizenship or formation if entity Social Security Number or ID number if not a US citizen (Driver's License, Alien Identification Card, Passport or National Identity Card).

- See the documents required for professional advisor applicants in the US. Just click on the links to jump to the section for US residents and organization advisors.
- For US residents, see details for the acceptable documents for proof of identity, date of birth, and proof of address.
- Scrolling down, see the acceptable documents for organization advisors.
- Below that is a list of each of the advisor clients based on their type, individual or organization. Next, just click the X at the top right to go to back to the main Open an Account page.
- Below the What you Need button, you'll see Application Instructions. You can view this online or print it and use it as a checklist.

Open an Application

- Click the Start the Application button.
- Select the method of creating the account – fully electronic or semi-electronic.
 - Fully Electronic has the quickest processing. All application requirements are completed online including signature.
 - With Semi-Electronic, you complete your application online, print a PDF for signature, and send through the postal mail to IBKR for approval.

- Applicants from Canada should select Fully Electronic and click the continue button.
- See a progress bar at the top of the screen listing the 7 steps to completion.
- The main US Customer Service phone number is listed on the right.
- Click on the link for phone numbers in other locations.
- Below that, there are links for topics used on this page, username and password rules and country of legal residence.

1 2 3 4 5 6 7
Create Details Funding Approval Configure Agreements Complete

Create Account
[Select Application Method](#)

We offer two methods for completing an application: fully electronic and semi-electronic.

Which application method would you like to use?

Fully Electronic
Recommended method for quickest processing. All application requirements are completed online including signatures.

Semi-Electronic
Complete your application online, print to a PDF for signature, and send through the postal mail to IB for approval.

[Continue](#) →

Note: Applicants from Canada (country of legal residence/formation) should select Fully Electronic. ←

Call Us
Monday - Friday
1 (877) 442-2757
[Other Locations](#)

- You are required to create a username and password at the beginning of the online application. You will see a pop-up appear that will note what is required for username and password. This ensures that all the information that you submit is secure.
- **It's important that you record your login information; you will need it to access your saved applications and your live account once it has been approved.**
- Enter your principal place of business. If you click on the question mark icon for more information on this, you'll see a sidecar pop-up open.
- Check yes or no if the Country of Formation is different than the country listed above.
- Click Continue.

The screenshot shows a registration form with the following sections:

- Email Address:** A text input field with a "Required" label.
- Register Your Username:** A text input field with a "Required" label and a list of validation rules:
 - Length of 8 or 9 letters and numbers
 - Contain at least 3 letters and 3 numbers
 - Begin with a letter
 - Lower case only, no spaces, no special characters
- Password:** A text input field with a "Required" label, a "Show" eye icon, and a list of validation rules:
 - Cannot match username
 - Length of 8 to 40 characters
 - Contain at least 1 letter
 - Contain at least 1 number
 - Case sensitive, no spaces, no special characters
- Confirm Password:** A text input field with a "Required" label and a validation rule:
 - Passwords must match
- Country/Region:** A dropdown menu with a help icon and the text "Cannot find your country? Use our Legacy Application Instead." Below it is a "Principal Place Of Business" dropdown with "Choose One (Required)" and a "YES" button.
- Help Sidebar (Right):** Contains links for "IBot FAQ" (with "ASK IBOT FAQ" button), "Live Chat" (with "CHAT NOW" button), and "Call Us" (with phone number: Monday - Friday 1 (312) 542-6901, 1 (877) 442-2757).

- A confirmation email will be sent to the email address you specified. Check your junk folder if you do not see it appear in your inbox. The email will have a confirmation number at the top, enter that number in this box.
- **Next, select the form of the organization of your firm.**
- See the links in the help topics box for more information. Make sure your type is correct as you will NOT be able to change it later. Then click continue. Next, you'll see your account name and account number. If you need assistance, see the buttons on the right to access a live online chat, have someone call you, or access the message center where you can compose a ticket. Or, just simply call using the phone number.

Tips on Using this Application

- Some other tips using this online application, make sure NOT to use your browser back button to navigate through the application process as it will interfere with the application.
- You will see a back button in the application that you can use to navigate.
- View your progress at any time by clicking one of the numbered buttons on the navigation bar. You will see a list of pages in that section on the list that drops down.
- Return to any page by clicking the page name in the drop-down list.
- However, if you change any information on a previously completed page, you will have to re-enter all the information on all subsequent pages.
- You can continue at this point to enter more detailed information about your account or just come back anytime by clicking Open Account on the main web page, then Finish or Continue Your application.
- Login with your new username and password that you previously entered. The Application will open where you previously left off. You will be notified when your application is complete and under review.

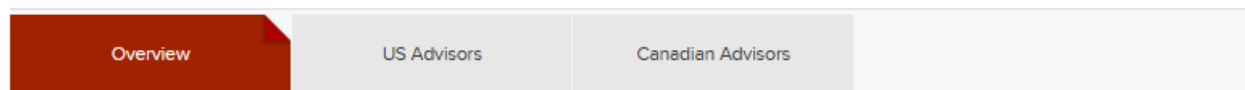
Open Trading Account

- During the master account application process, you will be asked if you would like to open a trading account for your own personal trading.
- If you choose to create a trading account at this time, you will be guided through several screens related to its creation.
- Since this trading account will be permanently associated with your master account, we will reuse information from the master account application to eliminate the need for duplicate entry.
- The master account is only used for placing trades on behalf of your clients, fee processing, collecting fees from clients, and paying fees to Interactive Brokers.
- While you are not required to fund the master account, we highly recommend that funds equivalent to approximately six months' worth of anticipated charges are placed into the account.
- **If you do not have enough funds to cover your fees, market data and trading privileges may be suspended.**
- Please reference **the Funding Reference** page on the IBKR web site under **Products > Services section > Funding Reference**. Here you'll see information on Fund Transfers and different types of deposits and notes on time to arrive and if there are any limitations.

Registration Requirements

- On Open an Account page, below the Start Application button, you'll see an Advisor Registration button.
- Registration requirements can vary among jurisdictions. A Professional Advisor may be required to register with an appropriate regulatory organization.
- This page will take you to the professional Advisor registration requirements page, with specific regulations for US Advisors with links out to individual state sites, and Canadian Advisors with registration links by province.

Professional Advisor Registration Requirements



- Lastly, if you go back to the main RIA page by clicking Registered Advisor on the top left and scroll down to the **Additional Benefits and Resources** page, you'll see a button for **Compliance Resources**.

Additional Benefits and Resources

Use the tabs and filters below to learn more about how IBKR supports Advisors.

Filter Category:

[Show All](#) [Trading Support](#) [Growing Your Business](#) [Compliance Resources](#)

Advisor Portal

IBKR's free client relationship management (CRM) platform that allows advisors of any size to manage the full client acquisition and client relationship management lifecycle from any desktop or mobile device.

[Learn More](#)

IBKR Client Risk Profile

Use the IBKR Client Risk Profile to understand client risk tolerances and recommend suitable investments for your clients.

[Learn More](#)

Trading Desks

Trade large or complex orders with the help of an experienced broker on the IBKR Stock, Bond and [IBKR](#) Trading Desk. Broker-assisted trading is ideal when you are away from your desk, need another set of eyes watching your order or when electronic liquidity is insufficient.

[Learn More](#)

White Branding

White brand statements, client registration and other informational materials with your own organization's identity, including performance reports created by our Portfolio Analyst.

[Learn More](#)

Investors' Marketplace

Investors and clients can meet and interact with third-party service providers to connect and conduct business.

[Visit The Investors' Marketplace](#)

Financial Strength and Stability

Our strong capital position, conservative balance sheet and automated risk controls protect IBKR and our clients from large trading losses.

[Visit The Investors' Marketplace](#)

Pre-Trade Allocations

Pre-Trade Allocations define a variety of criteria to automatically allocate shares to a single client account or multiple client accounts with a single mouse click.

Model Portfolios

Build Model Portfolios and allocate client funds among the different models based on your clients' individual needs.

Trading Platforms

Our trading platforms have been designed with the professional trader in mind:

- Optimize your trading speed and efficiency with our market maker-designed Trader Workstation (TWS).
- Trade your IBKR account on-the-go from just

- See a link for Greenwich Compliance and the RIA Compliance Center with more useful links.
- Fully completed Advisor applications are generally processed within 48 hours.
- You will be notified by email and through the Customer Service Message Center inside Account Management and/or Advisor Portal if any additional information is required.
- If you check the additional links button under this lesson video, there will be links for the Advisor Getting Started Guide and much more!

Futures are not suitable for all investors. The amount you may lose may be greater than your initial investment. Before trading futures, please read the CFTC Risk Disclosure. A copy and additional information are available at ibkr.com.